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# **Financial Aid for Global Seminars Students** Frequently Asked Questions

## **Q:** What type of financial aid is available for Global Seminars students?

A: Financial aid for Global Seminars summer programs is limited to residual Federal Direct Subsidized and Unsubsidized Loans from the academic year or additional Direct Parent PLUS Loan/private loans. Students with financial need who filed the FAFSA on time could be eligible for a UCSD Summer Grant. Summer funding is limited, so be sure to apply early. The International Center will also offer scholarships to UC San Diego students.

### **Q:** How do I apply for financial aid?

A: In order to receive financial aid for the summer, you need to have filled out a 2013-14 FAFSA and complete your financial aid file by May 1, 2014. In addition, you must complete a Summer Session Application on TritonLink using the Financial Aid tool, which is generally available in mid-April. You must be registered for the Global Seminars courses to apply. Remember aid is limited so the sooner you register the sooner you will be able to apply for summer aid.

#### Q: How do I pay my Global Seminars Fees?

A: If you receive financial aid, the money will be applied to your Global Seminars bill first. If there is money left over, it will be deposited into your bank account (via direct deposit) or a check will be issued. If you receive partial financial aid, you must pay the difference between your UC fees and the aid package by the due date, or you will be dropped from the program.

#### Q: When will I receive my financial aid disbursements?

A: Your aid will be disbursed close to the begin date of your Global Seminars program.

#### Q: How will I receive my financial aid disbursement?

A: Be sure to fill out a Direct Deposit Form on TritonLink (if you do not already have that for your financial aid funds during the academic year) because it ensures a faster delivery of your funds. If you choose not to have Direct Deposit, please be sure that you update TritonLink with the address you will be over the summer.

# 2013-2014 Sample Global Seminars Financial Aid Awards Dependent Undergraduate, Grade Level 3 or 4, On-Time Filers ROME, ITALY (MATH)

Has Need; Expected Family Contribution < Cost of Attendance

Total Program Cost	\$10,693 (\$5775 to IC + \$2315 UC units +\$2603 air etc)
- Parent Contribution	\$937 (\$6,189 annual)
- Student Contribution	\$0 (\$270 annual)
= Need	\$9,756
- UC Grant†	\$2,000
- Direct Subsidized Loan	\$0 (up to \$5500 if not used during academic yr)
- Direct Unsubsidized Loan*	\$0 (up to \$2000 if not used during academic yr)
<ul> <li>Direct PLUS Loan (Parent Loan)**</li> </ul>	\$8,693 (up to total cost – requires credit approval)
Total Aid	\$10,693

No-Need; Expected Family Contribution > Cost of Attendance

Total Program Cost	\$10,693 (\$5775 to IC + \$2315 UC units +\$2603 air etc)
- Parent Contribution	\$11,089 (\$73,928 annual)
- Student Contribution	\$0 (\$100 annual)
= Need	\$0
- Direct Subsidized Loan	\$0
<ul> <li>Direct Unsubsidized Loan*</li> </ul>	\$0 (up to \$7000 if not used during academic yr)
<ul> <li>Direct PLUS Loan (Parent Loan)**</li> </ul>	\$10,693 (up to total cost – requires credit approval)
Total Aid	\$10,693

\*Maximum Direct Unsubsidized Loan for Independent students = \$7000 or \$12,500 Direct Subsidized/Unsubsidized \*\*Direct PLUS Loan/Private Loan for Dependent students, Private Loan only for Independent students \*Late FAFSA Filers are not eligible for UC Grant; apply for summer financial aid early, limited funding